

Draft management representation letter**Appendix C**

To:

Clive Portman

District Auditor

2nd Floor, Aspinall House

Aspinall Close,

Middlebrook

Bolton BL6 6QQ

Lancashire County Council - Audit for the year ended 31 March 2011

I confirm to the best of my knowledge and belief, having made appropriate enquiries of other officers, of Lancashire County Council, the following representations given to you in connection with your audit of the Council's financial statements for the year ended 31 March 2011. All representations cover the Council's accounts and Pension Fund accounts included within the financial statements.

Accounting estimates including fair values

I confirm the reasonableness of the significant assumptions used in making the accounting estimates, including those measured at fair value.

Related party transactions

I confirm that I have disclosed the identity of Lancashire County Council and Lancashire County Pension Fund related parties and all the related party relationships and transactions of which I am aware. I have appropriately accounted for and disclosed such relationships and transactions in accordance with the requirement of the framework.

Subsequent events

All events subsequent to the date of the financial statements, which would require additional adjustment or disclosure in the financial statements, have been adjusted or disclosed.

Signed on behalf of Lancashire County Council and Lancashire County Pension Fund. I confirm that this letter has been discussed and agreed by the Audit Committee on 26 September 2011.

Signed

Name

Position

Date